



PREFACE

We present to your attention the Integrated Report on the activities of Kazakhtelecom JSC for the 2024. This document provides a detailed analysis of the Company’s financial and operational performance, and highlights key achievements, ongoing initiatives, and strategic development priorities.

The past year proved to be both challenging and productive for the Company. Despite market fluctuations, intensified competition, and growing customer expectations, Kazakhtelecom JSC successfully responded to these challenges and achieved significant results, reaffirming its efficiency.

In 2024, the Company retained its status as the undisputed leader in Kazakhstan’s telecommunications market, offering a broad range of services in the segments of fixed-line telephony, broadband internet access, mobile communications, pay TV, data storage and processing, IT products, and other digital services.

Kazakhtelecom JSC still remains the largest exporter of high-tech services and advanced business solutions for clients in the B2C, B2B, B2G, and B2O segments.

>91
thousand kilometers
of fiber-optic networks

During the reporting year, the Company focused on implementing both previously initiated and new strategic projects aimed at business development and strengthening the country’s telecommunications infrastructure.

As part of the large-scale “Tazartu” project, the modernization of the network infrastructure continued, with over 70,000 customers migrated from ADSL to GPON technology. Additionally, the launch of the “Sapa+” project began, aimed at upgrading routers and covering more than 200,000 subscribers.

Both projects significantly enhanced the quality and availability of telecommunications services and contributed to a reduction in customer requests and complaints.

23
reliable data centers and a wide-
reaching mobile network

The Company continued its participation in the deployment of 5G technology by building a transport network to support fifth-generation base stations. The international project to construct the Trans-Caspian submarine fiber-optic communication line along the “Kazakhstan – Azerbaijan” route is also progressing actively.

Furthermore, 2024 was a milestone year for the Company, marked by its anniversary and the completion of a major deal – the sale of a 100% stake in its subsidiary Mobile Telecom-Service LLP to the Qatari holding Power International Holding.

One of the Company’s key competitive advantages remains its extensive and advanced infrastructure: more than 91,000 kilometers of fiber-optic networks, 23 reliable data centers, and a wide-reaching mobile network. This infrastructure enables the delivery of high-quality

~600
thousand companies are
registered in the OFD system

services to millions of subscribers in broadband, mobile communications, pay TV, and video surveillance. The Company also provides services to thousands of schools, medical institutions, and government agencies.

Special attention is given to supporting and developing Kazakhstan’s business sector. Today, more than 80,000 SMEs utilize Kazakhtelecom JSC’s business solutions, and around 600,000 companies are registered in the OFD system. The Company is actively expanding digital service capabilities through the open ISMET.kz platform and the official portal telecom.kz, offering customers modern infocommunication solutions.

In 2025, the Company will continue to implement its strategy, maintaining a commitment to high quality standards, innovation, and social responsibility. We look forward to further strengthening our partnerships with you – our shareholders, clients, and partners.